

# Pension Analysis Worksheet

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Walk through your pension benefit formula, calculate your projected monthly payout, and compare DROP vs. standard retirement scenarios side by side.

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## PART 1 — YOUR PENSION INPUTS

Current Age: \_\_\_\_\_

Years of Service (current): \_\_\_\_\_

Projected Retirement Age: \_\_\_\_\_

Years of Service at Retirement: \_\_\_\_\_

Final Average Salary (FAS) Basis (last 3 yrs? last 5?): \_\_\_\_\_

Estimated Final Average Salary: \_\_\_\_\_

Benefit Multiplier (per year of service, e.g., 2.5%, 3%): \_\_\_\_\_

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## PART 2 — PENSION BENEFIT FORMULA

**Formula:** Final Average Salary × Years of Service × Multiplier = Annual Benefit

\$ \_\_\_\_\_ × \_\_\_\_\_ × \_\_\_\_\_ = \$ \_\_\_\_\_ / year

**Monthly Pension Benefit:** \$ \_\_\_\_\_ / month

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## PART 3 — SURVIVOR BENEFIT OPTIONS

Survivor Benefit Option Selected: \_\_\_\_\_

Monthly Reduction for Survivor Benefit: \_\_\_\_\_

Survivor's Estimated Monthly Benefit: \_\_\_\_\_

Beneficiary Name: \_\_\_\_\_

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## PART 4 — DROP PROGRAM COMPARISON (IF APPLICABLE)

*Deferred Retirement Option Program (DROP) allows you to collect pension credits while still working.*

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	Retirement Date	DROP Entry Date
Monthly Benefit:	\$ _____	\$ _____ (while in DROP)
Annual COLA:	_____ %	DROP Interest Rate: _____ %
Lump Sum at Exit:	N/A	\$ _____

Break-even Age: \_\_\_\_\_

DROP Duration: \_\_\_\_\_

## PART 5 — PENSION GAP ANALYSIS

Estimated Monthly Expenses in Retirement: \_\_\_\_\_

Estimated Monthly Pension Benefit: \_\_\_\_\_

Estimated Social Security (if applicable): \_\_\_\_\_

Monthly Gap to Fill with Savings: \_\_\_\_\_

■ **Tip:** Next Step: Bring this worksheet to your HR department to confirm the numbers. Request your official pension benefit statement in writing.